

Code SJD
Company name Can Don Hydro Power Joint Stock Company
Date 07/02/2018
Subject Resolution of Annual General Meeting 2018

Content:

Can Don Hydro Power Joint Stock Company announced the resolution of the 2018 annual general meeting (AGM) dated June 29, 2018 as follows:

Article 1: AGM approved the profit and loss in 2017 and business plan for 2018:

1. Profit and loss in 2017:

No.	Item	Unit	Plan	Reality	% completion
1	Production	million kWh	425.0	545.0	128%
2	Revenue	billion dongs	421.860	503.559	119%
3	Profit before tax	billion dongs	177.594	217.714	122.6%
4	State budget payable	billion dongs	105.921	134.862	127%
5	Average income/employee/month	million dongs	9.702	10.917	113%
6	Dividend ratio (%/charter capital)	%	25		

2. Business plan for 2018:

No.	Main item	Unit	Plan for 2018	
			Total	Parent company
A	Business plan			
I	Commercial electricity production	10 ⁶ kWh	424.3	398.0
II	Total value of production	10 ⁶ dongs	470,900	437,000
	- Industrial production	10 ⁶ dongs	465,200	431,300
	- Other business	10 ⁶ dongs	5,700	5,700
III	Financial			

1	Revenue	10 ⁶ dongs	428,035	397,231
2	Profit			
	- Profit before tax	10 ⁶ dongs	186,990	192,221
	- Profit after tax	10 ⁶ dongs	177,750	182,981
3	State budget payable	10 ⁶ dongs	115,310	109,698
4	Dividend ratio	%		25
B	Investment plan	10 ⁶ dongs	10,650	10,650

Article 2: AGM approved report of the Board of Directors.

Article 3: AGM approved report of the Board of Supervisors.

Article 4: AGM approved the 2017 audited financial statements.

Article 5: AGM approved the 2017 profit distribution plan:

No.	Item	Amount	Unit
1	Charter capital	689,986,200,000	dongs
1	Profit transferred from the previous year	205,739,368,989	dongs
2	Profit before tax in 2017	217,854,414,418	dongs
3	Corporate income tax	24,904,182,378	dongs
4	Profit after tax in 2017	192,950,232,040	dongs
5	Undistributed profits in 2017	398,689,601,029	dongs
6	Profit distribution	88,195,811,029	dongs
<i>a</i>	<i>Bonus & welfare fund</i>	<i>14,090,000,000</i>	<i>dongs</i>
<i>b</i>	<i>Investment & development fund</i>	<i>74,105,811,029</i>	<i>dongs</i>
7	Profit for distribution in 2017	310,493,790,000	dongs
8	Profit for dividend payment in 2017	310,493,790,000	dongs
9	Charter capital	689,986,200,000	dongs

10	Cash dividend ratio	45%	
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Article 6: AGM approved the remuneration of the Board of Directors, the Board of Supervisors in 2017 and plan for 2018.

Article 7: AGM approved to authorize the Board of Directors to choose an auditing company in 2018.

Article 8: AGM approved the amendment to the Company's Charter.

Article 9: AGM approved the amendment to the corporate governance regulation.

Article 10: AGM approved to restructure the Company.